

March 14, 2017

To whom it may concern:

Company Name TOHO HOLDINGS CO., LTD.
 Corporate Representative Norio Hamada, President and Representative Director
 (First Section of Tokyo Stock Exchange Securities Code:8129)
 Contact: Makoto Kawamura, Corporate Officer, Joint General Manager, Corporate Planning Division and General Manager, Public and Investor Relations Office
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Notice Regarding Position Change of Representative Director and Newly-appointed President and Director

TOHO HOLDINGS CO., LTD. is pleased to announce that it has decided to change the position of representative director and appoint the new president and director on May 1, 2017 at a board of directors meeting held today (March 14, 2017) as described below.

1. Details of the change

Post to be appointed	Current post	Name
Chairman of the Board and Representative Director, Chief Executive Officer (CEO)	President and Representative Director	Norio Hamada
Vice Chairman of the Board and Representative Director	Chairman of the Board and Representative Director	Hiroyuki Kono
President and Director, Chief Operating Officer (COO)	Executive Managing Director, General Manager of Corporate Planning Division and General Manager of Corporate Planning Office	Katsuya Kato

2. Reasons for the change

Aiming for corporate value improvement, we would like to further reinforce and enhance management structures.

3. Effective date

May 1, 2017

4. New president and director's biography

Name (Date of Birth)	Biography	Number of Shares Owned	
Katsuya Kato (July 25, 1955)	March 1978	11,600	
	February 1991		Graduated from Faculty of Economics, Dokkyo University
	June 2001		Joined TOHO PHARMACEUTICAL CO., LTD.
	June 2008		Director of TOHO PHARMACEUTICAL CO., LTD.
	July 2009		Director and General Manager of Corporate Planning Division of TOHO PHARMACEUTICAL CO., LTD.
	June 2015		Corporate Officer and General Manager of Corporate Communications Office of TOHO HOLDINGS CO., LTD.
	June 2015	Executive Managing Director and General Manager of Corporate Planning Division of TOHO HOLDINGS CO., LTD.	
	January 2016	Executive Managing Director, General Manager of Corporate Planning Division and General Manager of Corporate Planning Office of TOHO HOLDINGS CO., LTD. (to present)	