

November 8, 2024

To whom it may concern:

Company Name TOHO HOLDINGS CO., LTD.
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CEO and CFO
(Prime Market of Tokyo Stock Exchange
Securities Code: 8129)
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Notice Regarding the Revision of Dividend Forecasts for the Fiscal Year Ending March 2025

TOHO HOLDINGS CO., LTD. (hereinafter, the “Company”) hereby announces that its Board of Directors today resolved to revise the year-end dividend forecasts for the fiscal year ending March 2025, which was announced on May 10, 2024, as below.

1. Details of revision

	Annual dividends		
	Second quarter-end	Fiscal- year-end	Total
Previous forecasts		25 yen	50 yen
Revised forecasts		40 yen	65 yen
Actual results for the current fiscal year	25 yen		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	18 yen (Ordinary dividend: 16 yen) (Commemorative dividend:2 yen)	22 yen (Ordinary dividend: 20 yen) (Commemorative dividend:2 yen)	40 yen (Ordinary dividend: 36 yen) (Commemorative dividend: 4 yen)

(2) Reason for the revision

The Company regards shareholder returns as an important issue. The Medium-term Management Plan has a basic policy that calls for a stable increase in dividends with a view to achieving a DOE (dividend on equity) of 2%.

Based on this dividend policy, the year-end dividend forecast is revised to 40 yen, an increase of 15 yen from the previously announced 25 yen per share. As a result, the annual dividend is expected to increase by 25 yen from the previous fiscal year to 65 yen.

Note: This document has been translated from the Japanese original for reference purposes only.
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